

NEWSLETTER

The Executive Committee met for the second time 16th February and I thought it right at this stage to update you on the current position on the various challenges that we are facing at this time. I set them out below, not necessarily in order of importance.

1) SECURITY OF TENURE

Since the last website letter we now have the report from the Select Committee. It was very favourable to our position, recognising the substantial injustice we would suffer if the racecourses refused to honour Security of Tenure after 2012. They were dismissive of the RCA's arguments.

You will be aware that the Minister, Mr Gerry Sutcliffe MP, set up the Working Group Committee with all involved, chaired by Sholto Douglas Home, to try and find a commercial resolution to the issues. Four meetings have now occurred. No conclusions have been reached but there has been meaningful progress in certain areas.

2) TURFTV

I am pleased to report that agreement in principle on price and indexing has been reached in accordance with the respective Association's instructions. Tony Lawson, our lawyer, is currently negotiating the various terms of the contract so they can be presented to the Executive Committee for their agreement. Before the contract is signed, leading Counsel will be asked to review it.

3) NEW BETTING AREAS

Our position and solution to this is being considered and Counsel has been asked to advise in competition and other issues which may arise, especially relating to Ayr.

4) EPSOM RE-DEVELOPMENT

As you are aware, Epsom is under-going substantial re-development, which has affected the Rails pitches. We are presently in negotiations with the Epsom Executive/Contractors for the replacing and re-siting of the Rails joints. You will be kept informed of further developments.

5) NJPC/NEWCO

The NJPC/NEWCO have appointed an independent Chairman, Tracey Barlow, and an independent Director, Steve Winfield. Mark Fogarty represented us at the interviews and was impressed by both applicants and supported both appointments.

Any updates you need on these issues or any other matters you can contact Robin Grossmith, John Christie, Mark Fogarty, Rocky Roberto or Simon Wallis